



Name:

Reports to: **Chief Risk Officer**

Direct reports: **Nil**

Read and understood all pages: **Signed**.....

Date /..... /.....

Our Vision

Our vision is to be the most trusted specialist insurer in our core sectors. We will achieve this by delivering on three strategic goals: achieving sustainable profitable growth in our core sectors; having expert and engaged people; and operating profitably in order to give back to our community.

Role summary

Ansvar has a ‘three lines of defence’ model for maximising the effectiveness of its risk management framework. The Risk and Compliance function is part of the second line of defence and is responsible for maintaining a dynamic framework for governing, supporting, monitoring and challenging the management of risks across the business.

The Risk and Compliance Manager is empowered to lead and shape the maturity of the risk management and compliance frameworks. This includes working with the executive and Board to enhance the design and effectiveness of systems and processes for assessing, monitoring and reporting financial and non-financial risks.

Key responsibilities

The key responsibilities of the Risk and Compliance Manager are to:

1. Lead the management and ongoing improvement of the legislative and regulatory compliance framework;
2. Enhance the maturity of the risk management framework as a core enabler to achieving business goals;
3. Liaise with internal and external stakeholders on key risk and compliance related issues; and
4. Contribute to a positive workplace learning environment.

Key responsibilities (detail)

- 1. Lead the management and ongoing improvement of the legislative and regulatory compliance framework**
 - Identify changes in legislative and regulatory obligations and lead the development of action plans for embedding compliance.
 - Maintain the central register of compliance obligations and work with business leaders to implement, monitor and report on the design and effectiveness of compliance risk controls.
 - Conduct operationally independent assessments of compliance with core legislative and regulatory obligations.
 - Analyse business data and performance indicators to report compliance risk insights to the Executive Leadership Team (ELT) and the Board.
- 2. Enhance the maturity of the risk management framework as a core enabler to achieving business goals**
 - Work with the ELT and Board to deliver key initiatives towards the target end state maturity of Ansvar’s risk management framework.
 - Support senior leaders to strengthen the effectiveness of risk management at the first line of defence.
 - Lead the ongoing evaluation and enhancement of risk culture in line with the Board and shareholder expectations.
 - Support the Chief Risk Officer in preparing risk reports to the Board and shareholder.
- 3. Liaise with internal and external stakeholders on key risk and compliance related issues**
 - Maintain a visible presence across all levels of the business by actively seeking out opportunities to engage with individuals and teams.

- Be the first point of contact for risk and compliance related queries and issues, providing considered and timely advice.
- Support business leaders in identifying, analysing, treating and monitoring risks associated with key projects and Corporate Plan initiatives.
- Support business leaders to promote awareness of risk and compliance obligations across all business units.
- Develop and deliver employee training on key risk and compliance issues.

4. Contribute to a positive workplace learning environment

- Keep up to date with changes in the insurance industry and regulatory environment.
- Share knowledge of contemporary risk management and compliance practices.
- Actively participate in Ansvar's continuous improvement programs.
- Assist the ELT on special projects including providing input on identifying key risks and deliverables, resource requirements and timelines.
- Promote the importance of embracing Ansvar's values in delivering outstanding customer service to our distribution partners and customers.

You will also be required to assist the Chief Risk Officer with any other duties as required from time to time.

Behavioural expectations and competencies

You will be expected to:

- Consistently demonstrate Ansvar's values in your behaviours and decision making;
- Share your passion for risk and compliance management as a core enabler to achieving business goals;
- Advocate for continuous improvement of business processes and change initiatives;
- Work effectively in both a team environment and autonomously with limited supervision;
- Communicate effectively with people who have differing levels of understanding and engagement with risk management;
- Consistently deliver quality outcomes in a high pressured and dynamic operating environment; and
- Act with honesty, integrity, empathy and discretion when dealing with sensitive information.

Technical competencies and experience

You must have:

- In-depth knowledge of the ASIC and APRA regulatory frameworks in which insurance companies operate, and the ability to translate these requirements into appropriate risk controls;
- Solid understanding of risk management principles and concepts, including best practice in managing risk under the Australian Financial Services Licensing (AFSL) regime;
- Sound commercial judgement and ability to design practical and proportionate risk and compliance solutions.
- Strong analytical skills, with the ability to identify cause and effect relationships in risk exposures;
- Strong writing skills with proven ability to deliver within tight timelines; and
- At least 5 years' experience working in risk or compliance roles in financial services.

Remuneration

Appropriate remuneration will apply.