

Enterprise Risk Management

Good governance relies on effective risk management. Traditional risk management approaches are no longer adequate in times of greater complexity, uncertainty and increasing expectations. Boards and Senior Managers must review the adequacy of their risk frameworks to meet the challenges and opportunities ahead.

Ansvar's Enterprise Risk Management expertise and support focuses on building capability with risk, identifying improvement opportunities and supporting organisation-wide better practices.

Consultancy & Workshops

Ansvar's expert Risk Consultants support our core sectors to optimise their objectives, support Boards and Senior Managers with responsibilities and obligations and provide thought leadership and forums to challenge and expand knowledge.

We know your sector, we understand your risks.

Benefits

- Support to develop risk treatment plans and strengthen risk reporting and build risk management capability.
- Supports identification and management of other business risks which can be cascaded through the organisation.
- Expert risk support provided with strong sector knowledge.

Consultancy & Workshops

Tailored Programs

Risk Maturity Assessments

Risk Improvement Planning

Strategic Risk Identification Program

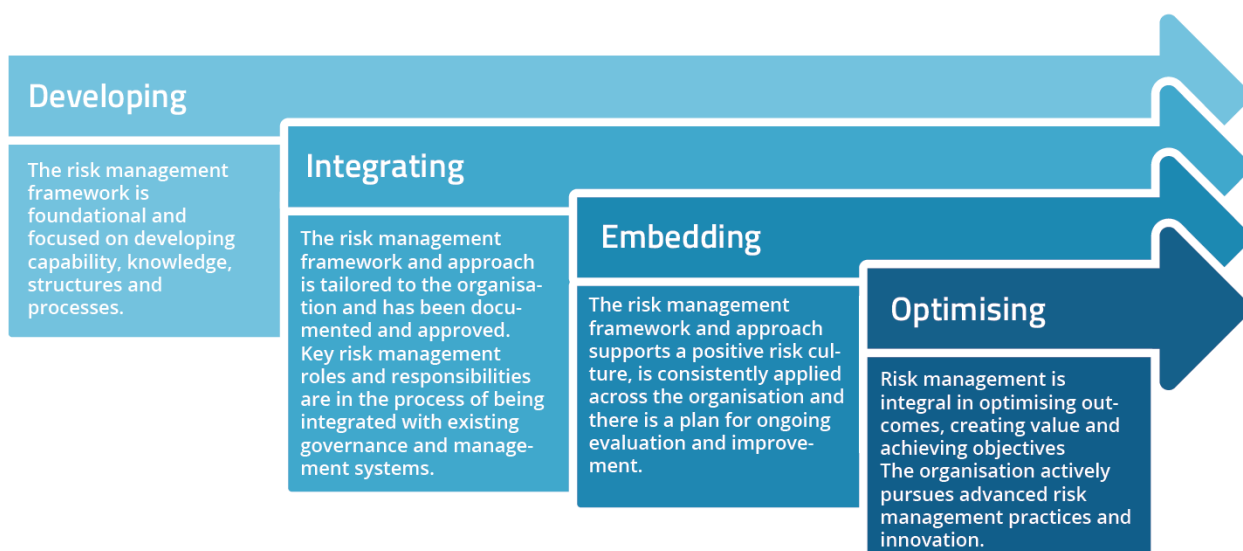
Strategic Board & Executive Workshops

Business Continuity Planning

Risk Maturity Assessments

Ansvar's Risk Consultants can conduct an evaluation of your organisation's Risk Maturity; to gauge progress and determine actions and capabilities to improve. The Ansvar Risk Maturity Model (pictured below) is informed by leading governance and risk practices and the Australian Standard for Risk Management ISO 31000:2018.

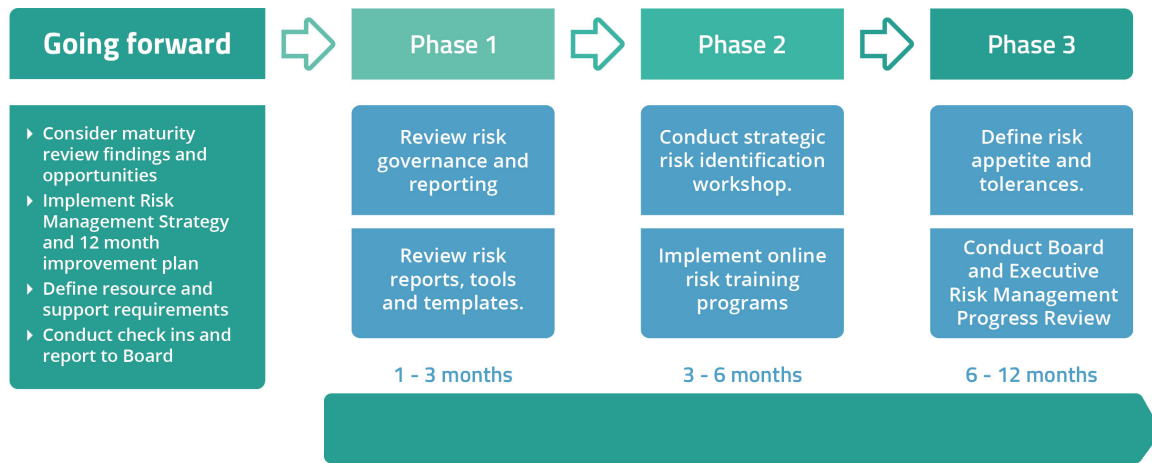
It contains the fundamental elements of effective risk management and depicts the evolutionary scale from developing and integrating a framework, to embedding and optimising it. It allows organisations to gauge progress and determine capabilities to improve.



Risk Improvement Plan

A Risk Improvement Plan provides details of the level of maturity an organisation pursues, the goals and actions it sets for where it wants to go, the path to get there, how improvement will be measured and the governance and timeframes for reporting, monitoring and communicating it.

The summary report will stipulate key priorities that should form part of each facility's improvement plan and the risk solutions to consider to support achievement of the plan. Pictured below is an example of a risk improvement plan that Ansva Risk Consultants create and guide organisations through.



Strategic Risk Identification Program

Ansva's Strategic Risk Identification Program enables organisations to identify and validate key risks to their strategic purpose and objectives through expert advice, specialist sector knowledge and support. Our approach moves the risk register from a compliance tool, to a document of agreed and well understood risks to assist decision making and optimise outcomes.

Using a tested methodology, our consultants work with the organisation and their broker to plan the three phased approach (pictured below) and deliver the agreed outcomes. The Ansva Risk Consultant advises on the plan and approach, facilitates the workshop and supports the implementation.

| Phase One Ansva Facilitated Meeting | Phase Two Ansva Facilitated Workshop | Phase Three Advice on Client Implementation |
|---|---|--|
| Establish the context | Risk identification and prioritisation | Assessment and treatment planning |
| Review <ul style="list-style-type: none"> Key risk management documents Identify <ul style="list-style-type: none"> Strategic and operational priorities Emerging challenges Vulnerabilities Agree <ul style="list-style-type: none"> Roles and responsibilities for next steps | Review <ul style="list-style-type: none"> Review existing Risk Register Confirm risks to purpose and to achievement of strategic objectives Identify <ul style="list-style-type: none"> Emerging and new risks Agree <ul style="list-style-type: none"> Strategic Risk Profile | Review <ul style="list-style-type: none"> Individual risks with risk manager and risk owners Identify <ul style="list-style-type: none"> Treatment options and a plan Agree <ul style="list-style-type: none"> Reporting and monitoring plan |
| Key Participants <ul style="list-style-type: none"> Executive Sponsor Risk Manager | Key Participants <ul style="list-style-type: none"> Board Executive/Management Team Risk Manager | Key Participants <ul style="list-style-type: none"> Executive Management Team Risk Manager |
| Outcomes <ul style="list-style-type: none"> Summary of the risk context for the organisation Plan for Phase Two | Outcomes <ul style="list-style-type: none"> Strategic Risk Profile for assessment and treatment planning in Phase Three | Outcomes <ul style="list-style-type: none"> Validated strategic risks with treatment plans Increased confidence and capability to identify and manage risk Assurance mechanism for Board |

**“We know your sector.
We understand your risks”**

Contact Us

Contact your Ansva Client Solutions relationship manager to discuss any of our Consultancy and Workshops tailored programs. Each of our programs are facilitated by expert Ansva Risk Consultants.

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