



CARE



COMMUNITY



EDUCATION



FAITH



HERITAGE

Agenda

- Role of the Not-for-Profit Board
- Ansvar
- Keynote speaker: Jacques Jacobs - Partner, DLA Piper
- Panel Q&A
- Networking drinks

Who is Ansvar?



ALLCHURCHES TRUST LIMITED
OWNERS OF ECCLESIASTICAL INSURANCE GROUP

ECCLESIASTICAL INSURANCE GROUP



ANSVAR AUSTRALIA



Who is Ansvar?

Specialist provider to 5 core sectors

Care



Community



Faith



Education

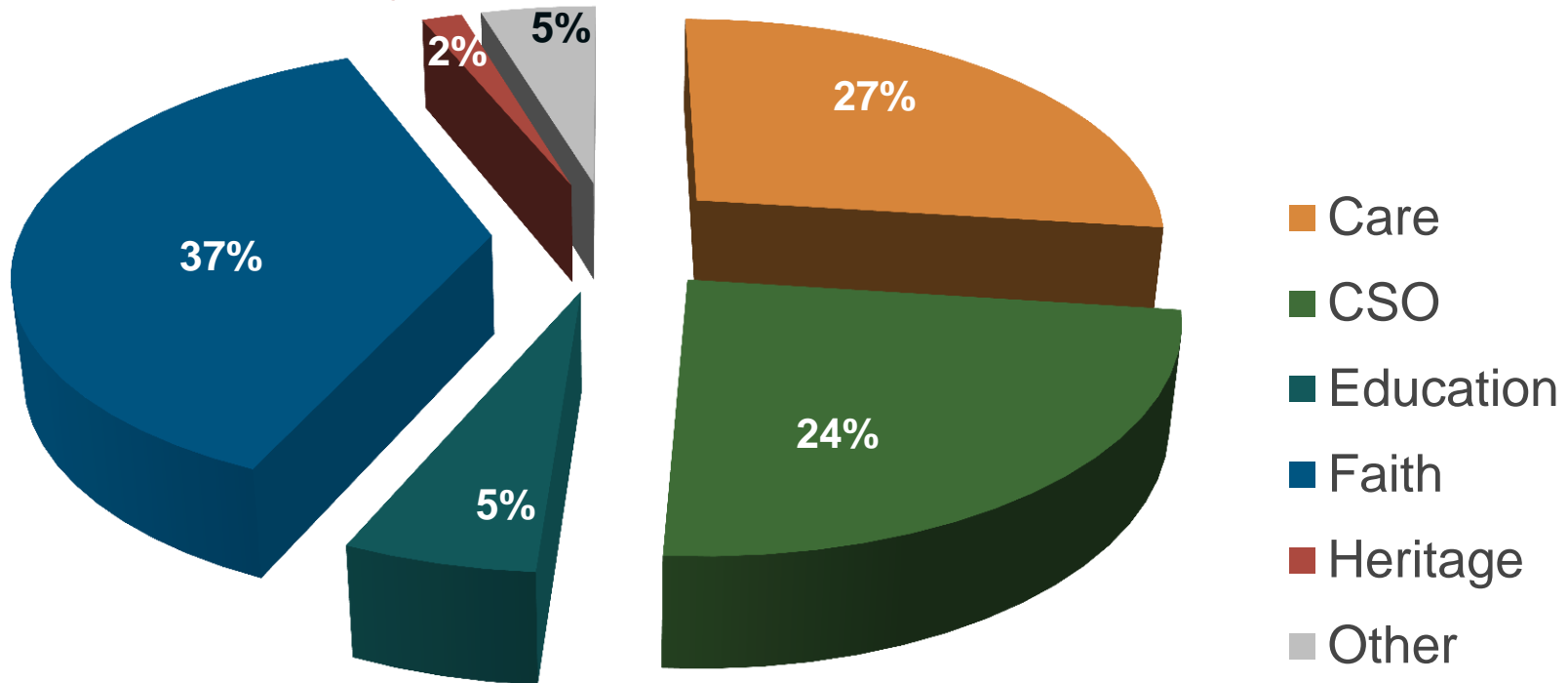


Heritage



Who is Ansvar?

2013 GWP by customer sector



Who is Ansvar?

Three strategic pillars

To build sustainable income and profitability by being:

1. **FIRST** Choice of our customers
2. **BEST** Place to Work
3. **TOP** Company Donor

Who is Ansvar?

Top company donor

Ansvar provides support to community groups and organisations through:

- Strategic Partnerships
- Sponsorships
- Donations
- Staff Volunteer Days
- Community Education Program Grants

Who is Ansvar?

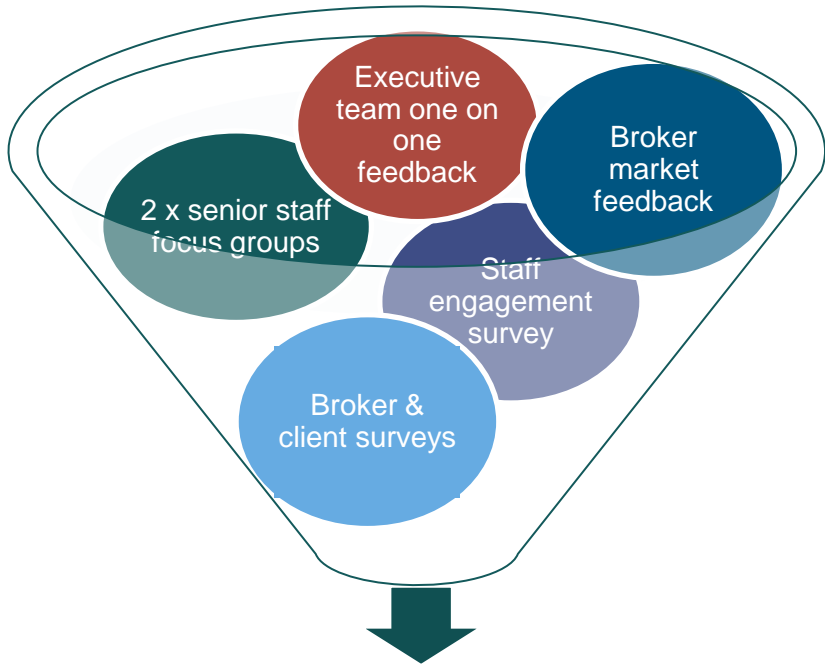
Community Education Program grants

- Established 1994
- Supports Australian Youth
- Targets education and life skills programs
- Grants up to \$50,000
- Contribution over \$10 million in 20 years

2014 Grant Recipients



Reasons for change



REASONS FOR CHANGE

It is imperative we have the right operating model to achieve our vision **to be the most trusted specialist insurer within our core sectors**, whilst addressing concerns around revenue growth, intermediary access to decision makers and lack of accountability.

Reasons for change

- 1. To address intermediary and client feedback**
 - Ansvar is hard to do business with
 - Lack of intermediary access to decision makers
 - Lack of agility/speed of execution
 - Functions working in silos / bottlenecks / miscommunication
- 2. To address staff feedback**
 - Better communication / collaboration between departments
 - A commitment to high standards of performance
 - A clear roadmap for implementation of long term strategy
- 3. To build a high performance and values based culture**
- 4. To align our operating model to our strategy**
- 5. Status quo will not deliver our 3-year strategic plan goals**

New operating model – business units

UNDERWRITING

To grow profitable and sustainable business through sound portfolio management and accountability.

BUSINESS DEVELOPMENT

To grow profitable and sustainable business through sound management and accountability for distribution partner and client relationships.

ACTUARIAL & REINSURANCE

To provide specialist expertise, tools and reinsurance solutions to support the success of Ansvar

FINANCE & CORPORATE RISK

To deliver best practice financial management and corporate planning whilst mitigating risk to Ansvar

OPERATIONS

To provide the people, capability and resources to support the success of Ansvar

BUSINESS SOLUTIONS

To enable the business with the provision of efficient IT systems and project management expertise to support the success of Ansvar

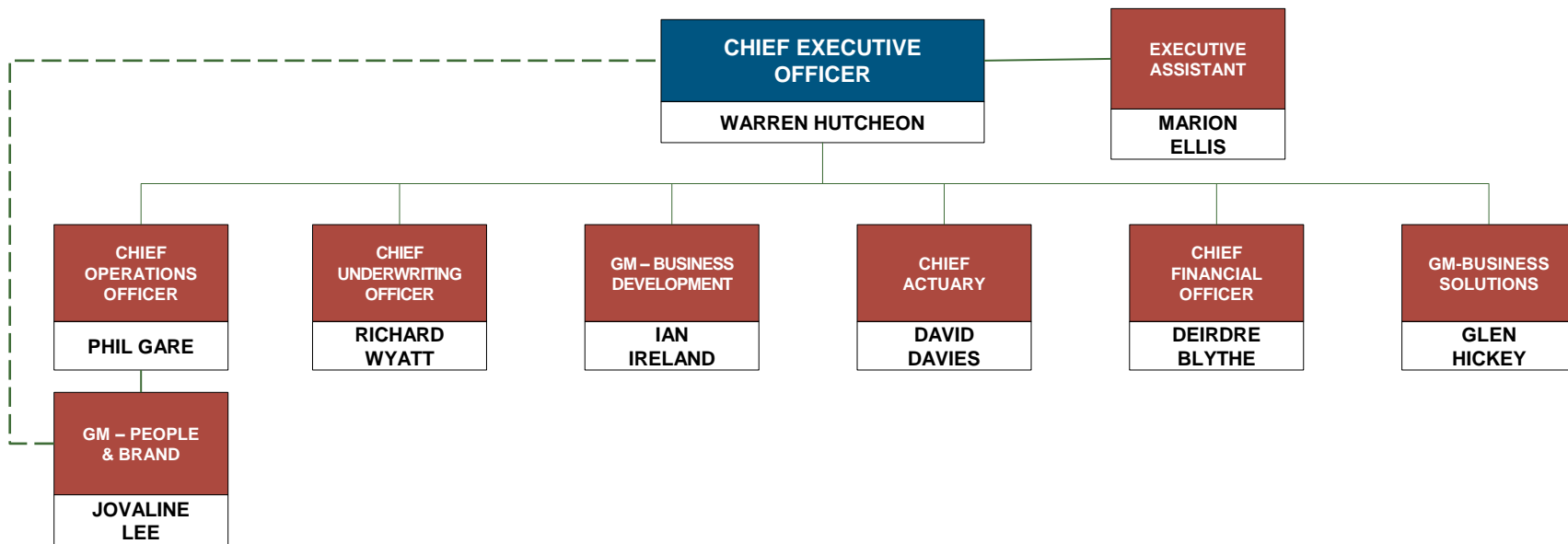
RISK SOLUTIONS

To build our value proposition to both distribution partners and clients

CLAIMS

To deliver to customers our promise of outstanding Claims service with solutions aligned to business goals

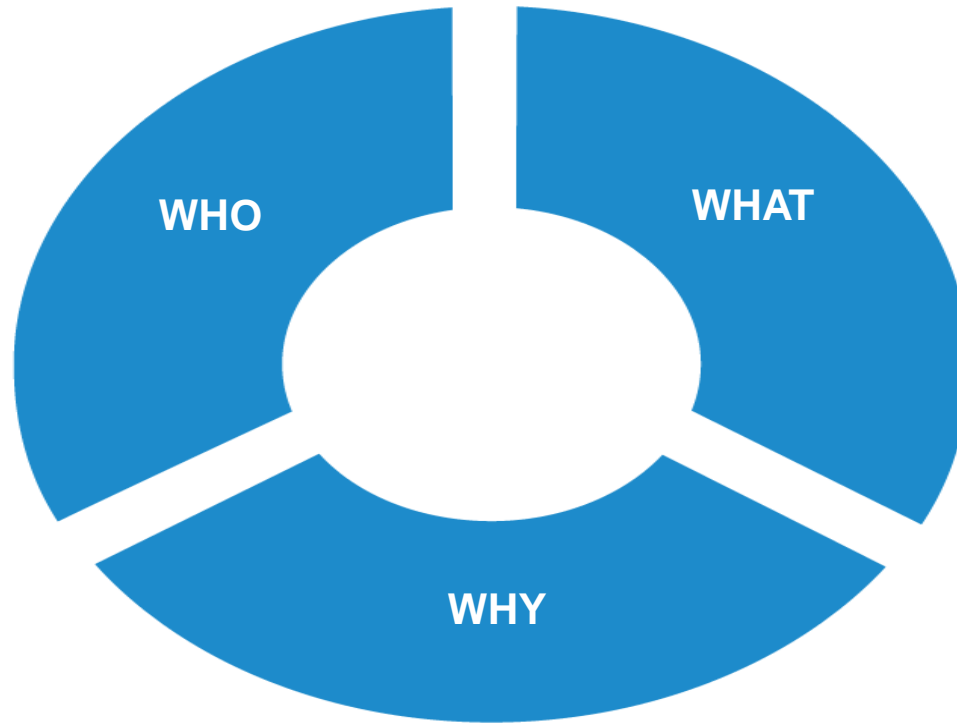
EXECUTIVE TEAM



Role of the Not-for-Profit Board



Jacques Jacobs
Partner, DLA Piper Australia



1 NFP officers are subject to directors' duties

2 Reduce exposure by education

3 Reduce exposure by appropriate insurance



- not aware duties exist
- unaware of full extent
- because unpaid, not subject to duties

1

What is a not for profit?

2

Who is a director?

3

Who is an officer?



Duties of directors and officers - generally

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Employment

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Workplace safety

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Corporations Act

In short, YES

- fiduciary duties
- duty of care, skill and diligence
- duty not to trade while insolvent
- duty to act in good faith, in the best interests of the corporation and for a proper purpose

BEWARE

- penalties apply for breach

Business judgment rule – safe harbour

1

WHS and employment

2

Official investigations

3

Defence costs





- Choice of board members
- Education
- Potential defences
- Appropriate and sufficient insurance

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